

Dear Reader,

As a new financial year kicks off, fresh frameworks are taking shape to embed sustainability deeper into business. From SEBI's ESG reporting updates to India's Carbon Market blueprint to the shipping industry's carbon moves there's plenty in motion.

Don't miss our newest section: *Climate Controversy*—spotlighting the latest climate faux pas!

But first, are you falling for these common mistakes while using a Carbon Accounting software?

# From our blogs

#### Common mistakes while using a Carbon Accounting software

As trade decisions now consider embedded carbon, carbon accounting is crucial—yet many new businesses risk mistakes, leading to inaccurate reports, compliance issues, or penalties. *Read more...* 



**Policy tracker** 

### **SEBI's new development in BRSR & ESG reporting**



- SEBI's latest update introduces a **Green Credit Program** under BRSR to report ecoactions like afforestation.
- 'Value chain partners' now only include those contributing 2%+ to purchases/sales, easing reporting burden.
- Companies must still cover 75% of upstream/downstream operations for ESG data completeness.
- BRSR Core assurance will be phased in: top 500 by FY 2025–26, 1,000 by FY 2026–27.
- India-specific ESG metrics, like women's wages and small-town jobs,

make disclosures more contextual.

• With BRSR Core in play, mastering ESG accounting is crucial for staying ahead. <u>Read the complete circular</u>

### India introduces Carbon Credit Trading Scheme



India has formally entered the carbon credit trading market with the launch of the National Carbon Market, announced by the Bureau of Energy Efficiency (BEE). Aimed at promoting cost-effective emission reductions and enhancing climate action, the scheme enables trading of carbon credits across sectors. <u>Read more...</u>

### India's shipping sector signs up for first global carbon tax

India and 62 nations have agreed to implement the world's first global carbon tax on commercial shipping. This initiative aims to reduce the shipping industry's 3% share of global emissions and generate up to \$40 billion by 2030 for decarbonization efforts. <u>Read more...</u>



### Apple achieves 60% GHG emission reduction of supply chain

In its latest report, Apple announced 60% reduction in GHG emissions across the value chain from its 2015 baseline. Some of the factors that contributed to this were halving of emission from manufacturing and increased use of renewable energy by suppliers. <u>Read more...</u>



# **Climate Controversy**

#### Spaceflight raises eyebrows and carbon emissions



Blue Origin's 11-min space trip, carrying pop star Katy Perry and other celebrities, is said to have emitted more carbon emissions than

one billion individuals will emit in their lifetime. *Read more...* 

### **Decode with video**

