## The Sustainability Cloud **DIGEST**

Enterprise software platform for ESG and climate action.



Dear reader,

February brought key developments in climate policy, corporate sustainability, and carbon accountability. In this edition of *The Sustainability Cloud Digest*, we explore the latest updates on EU CBAM compliance, SBTi update, India's nuclear vision, and LEGO's solar efforts shaping the future of sustainability. Happy Reading!

#### **EU Omnibus Package foresee changes in CBAM**



European Union published the first Omnibus package on February 26, 2025 to simplify the sustainability reporting with major focus on Carbon Border Adjustment Mechanism (CBAM) for suppliers across the world and EU declarants. Here is a quick look at the major changes in the CBAM, which is under the transitional phase.

- New CBAM threshold exempts importers with less than 50tonne mass of any CBAM products
- CBAM rules bring relief to 90% importers while covering 99% emissions under CBAM scope
- EU to further simplify the calculation of emissions for declarants New rules emphasise
- CBAM compliance evasion Purchase of CBAM certificates postponed from 2026 to 2027

developing strategies to prevent

 The changes are subject to modifications in the future and will be subject to further scrutiny in coming years

### <u>India pledged over \$2 billion for nuclear energy research</u>



India is aiming to significantly expand its nuclear power capacity by 2047, pledging over \$2 billion for research and proposing legislative changes to attract private and foreign investments.

The goal is to install 100 gigawatts (GW) of nuclear power, sufficient to supply electricity to nearly 60 million homes annually. Currently, over 75% of India's electricity is generated from fossil fuels, predominantly coal.

### SBTi Pushes Back Timeline for New Corporate Net Zero Standard

The Science Based Targets initiative (SBTi) has announced a delay in the release of its revised Corporate Net-Zero Standard. Originally slated for consultation in 2024, the draft will now be open for public feedback no earlier than March 2025, with a second consultation to follow.



carbon credits to address Scope 3 emissions in corporate climate strategies.

This postponement comes amid internal debates over the potential inclusion of

# A 2005 research found that nations

Women leading sustainability- International Women's day

parliament were more prone to ratify environmental treaties than other nations. Moreover, women are often the first responders to the climate change crisis at the community level. Women-led action yields far better results in climate solutions when given the

with higher proportions of women in



production troubles and the resultant food insecurity that worries almost every major agricultural producer now. More to read...

same access to resources as men. This would reduce the climate-induced



# The LEGO Group has announced plans to increase its global solar

Read more.

energy capacity by 72% in 2025.



#### tagging project to monitor and protect Kashmir's iconic Chinar trees. Read

Authorities have initiated a geo-

more. From our blogs Top 5 must-have features of an ESG management software

## ESG software helps organisations

#### efficiently track, monitor, collect, and audit vast amounts of data across

environmental, social, and governance dimensions. It enables seamless data aggregation from multiple departments, offering actionable insights and simplifying the reporting process. Read more.



"Large corporations and multinational brands are increasingly prioritising low-carbon suppliers, meaning that non-compliant SMEs may soon find themselves locked out of key

writes for UK trade publication **Trade** 

Finance Global. Read more...

climate tech adoption threatens climate compliances for SMEs

**Decode with video** 

CBAM under



#### business opportunities" Our cofounder and CEO, Mayank Chauhan



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